

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT***For the six months ended 30 September 2005*

	Notes	Six months ended 30 September	
		2005 (Unaudited) HK\$'000	2004 (Unaudited) HK\$'000
<b>TURNOVER</b>	3	<b>241,502</b>	143,555
Cost of sales		<b>(229,654)</b>	(130,038)
Gross profit		<b>11,848</b>	13,517
Other revenue		<b>2,966</b>	4,023
Administrative expenses		<b>(16,642)</b>	(15,389)
Other operating expenses, net		<b>488</b>	1,631
<b>(LOSS)/PROFIT FROM OPERATING ACTIVITIES</b>	5	<b>(1,340)</b>	3,782
Finance costs		<b>(110)</b>	(265)
Share of profit of jointly-controlled entities		<b>5,228</b>	3,326
Share of (loss)/profit of associates		<b>(5)</b>	2
Profit before tax		<b>3,773</b>	6,845
Tax	6	<b>(38)</b>	(737)
Profit for the period		<b><u>3,735</u></b>	<u>6,108</u>
Attributable to:			
Shareholders of the Company		<b>3,695</b>	6,468
Minority interests		<b>40</b>	(360)
		<b><u>3,735</u></b>	<u>6,108</u>
Dividend		<u>–</u>	<u>–</u>
Earnings per share			
Basic	4	<b><u>1.10 cents</u></b>	<u>2.25 cents</u>
Diluted	4	<b><u>N/A</u></b>	<u>1.95 cents</u>