

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30 September 2005*

	Share capital and share premium (Unaudited) HK\$'000	Other reserves (Unaudited) HK\$'000	Retained profits/ accumulated losses (Unaudited) HK\$'000	Minority interests (Unaudited) HK\$'000	Total equity (Unaudited) HK\$'000
Balance as at 1 April 2005					
– as previously reported as equity	195,155	24,698	(84,746)	–	135,107
– as previously separately reported as minority interests	–	–	–	4,265	4,265
– prior period adjustment in respect of HKAS 40 Investment Property	–	(6,299)	6,299	–	–
Balance as at 1 April 2005, as restated	195,155	18,399	(78,447)	4,265	139,372
Conversion of convertible note	11,500	–	–	–	11,500
Transfer of statutory reserves	(138,808)	–	138,808	–	–
Issue of shares	3,400	–	–	–	3,400
Issue of warrants	–	1,000	–	–	1,000
Surplus on revaluation	–	1,864	–	–	1,864
Release of revaluation reserve upon disposal of fixed assets	–	(39)	39	–	–
Profit for the period	–	–	3,695	40	3,735
Balance as at 30 September 2005	<u>71,247</u>	<u>21,224</u>	<u>64,095</u>	<u>4,305</u>	<u>160,871</u>

	Share capital and share premium (Unaudited) HK\$'000	Other reserves (Unaudited) HK\$'000	Retained profits/ (accumulated losses) (Unaudited) HK\$'000	Minority interests (Unaudited) HK\$'000	Total equity (Unaudited) HK\$'000
Balance as at 1 April 2004					
– as previously reported as equity	195,155	20,698	(101,811)	–	114,042
– as previously separately reported as minority interests	–	–	–	3,018	3,018
– prior period adjustment in respect of HKAS 40 Investment Property	–	(4,649)	4,649	–	–
Balance as at 1 April 2004, as restated	195,155	16,049	(97,162)	3,018	117,060
Deferred tax adjustment	–	855	–	–	855
Release of revaluation reserve upon disposal of fixed assets	–	(3,157)	3,157	–	–
Profit for the period	–	–	6,468	(360)	6,108
Balance as at 30 September 2004	<u>195,155</u>	<u>13,747</u>	<u>(87,537)</u>	<u>2,658</u>	<u>124,023</u>