

CONDENSED CONSOLIDATED BALANCE SHEET*As at 30 September 2005*

	Notes	30 September 2005 (Unaudited) HK\$'000	31 March 2005 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets:			
– Investment property		4,300	4,000
– Other fixed assets	13	26,519	26,626
Goodwill		2,308	2,308
Interests in jointly-controlled entities		44,989	46,107
Interests in associates		850	2,454
Contract retention receivables	7	3,930	6,762
Deferred tax assets		99	136
		<u>82,995</u>	<u>88,393</u>
CURRENT ASSETS			
Accounts receivable	7	132,244	131,154
Other receivables		26,816	27,464
Pledged deposits	13	38,552	35,025
Cash and bank balances		17,004	13,025
		<u>214,616</u>	<u>206,668</u>
CURRENT LIABILITIES			
Accounts and bills payable	8	115,966	107,176
Tax payable		653	716
Other payables and accruals		13,138	28,910
Convertible note		–	11,500
Interest-bearing bank borrowings, secured	13	6,983	7,387
		<u>136,740</u>	<u>155,689</u>
NET CURRENT ASSETS		<u>77,876</u>	<u>50,979</u>
NET ASSETS		<u>160,871</u>	<u>139,372</u>
CAPITAL AND RESERVES			
Share capital	9	36,200	28,750
Reserves		120,366	106,357
Equity attributable to shareholders of the Company		156,566	135,107
Minority interests		4,305	4,265
TOTAL EQUITY		<u>160,871</u>	<u>139,372</u>