



The Board of Directors (the “Board”) of Four Seas Food Investment Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2005 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2005

		Unaudited Six months ended 30 September	
		2005	2004 (Restated)
	Note	HK\$'000	HK\$'000
Turnover	5	274,271	290,443
Cost of sales		(264,094)	(257,973)
Gross profit		10,177	32,470
Other revenues	6	5,303	(4,634)
Selling and distribution expenses		(2,323)	(1,515)
Administrative expenses		(13,016)	(14,683)
Operating profit before finance costs	7	141	11,638
Finance costs	8	(3,491)	(968)
Share of profits of associated companies		13,549	11,155
Profit before income tax		10,199	21,825
Income tax expense	9	(68)	(2,132)
Profit attributable to equity holders of the Company		10,131	19,693
Dividends	10	2,587	2,572
Earnings per share for profit attributable to the equity holders of the Company during the period			
– basic	11	HK3.92 cents	HK7.82 cents
– diluted	11	HK3.90 cents	HK7.75 cents