



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2005

	Unaudited					
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Share of other reserves of associated companies HK\$'000	Retained earnings HK\$'000	Total HK\$'000
At 1 April 2005, as previously reported	25,829	89,478	579	(794)	244,622	359,714
Effect of the adoption of HKAS 17	-	-	-	-	5,967	5,967
Share of effect of change in accounting policy of associated companies	-	-	-	(51)	551	500
At 1 April 2005, as restated	25,829	89,478	579	(845)	251,140	366,181
Exercise of share options	40	332	-	-	-	372
Deficit on revaluation of available-for-sale financial assets	-	-	-	(473)	-	(473)
Exchange reserve	-	-	-	219	-	219
Profit for the period	-	-	-	-	10,131	10,131
Dividends	-	-	-	-	(7,760)	(7,760)
At 30 September 2005	<u>25,869</u>	<u>89,810</u>	<u>579</u>	<u>(1,099)</u>	<u>253,511</u>	<u>368,670</u>

	Unaudited					
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Share of other reserves of associated companies HK\$'000	Retained earnings HK\$'000	Total HK\$'000
At 1 April 2004, as previously reported	24,782	77,874	228	(933)	220,663	322,614
Effect of the adoption of HKAS 17	-	-	-	-	5,941	5,941
At 1 April 2004, as restated	24,782	77,874	228	(933)	226,604	328,555
Exercise of share options	1,288	10,690	-	-	-	11,978
Repurchase of shares	(351)	-	351	-	(4,145)	(4,145)
Deficit on revaluation of long term investment	-	-	-	(184)	-	(184)
Exchange reserve	-	-	-	51	-	51
Profit for the period	-	-	-	-	19,693	19,693
Dividends	-	-	-	-	(7,660)	(7,660)
At 30 September 2004	<u>25,719</u>	<u>88,564</u>	<u>579</u>	<u>(1,066)</u>	<u>234,492</u>	<u>348,288</u>