

## CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2005  
(Expressed in Hong Kong dollars)

	Note	Six months ended 30 September	
		2005 \$'000	2004 (restated) \$'000
<b>Turnover</b>	3	<b>773,451</b>	746,948
Cost of sales		<b>(591,095)</b>	(565,293)
Other revenue		<b>182,356</b>	181,655
Selling expenses		<b>3,678</b>	3,595
Administrative expenses		<b>(87,476)</b>	(86,099)
Profit from operations		<b>(17,400)</b>	(19,248)
Share of profits of associate		<b>81,158</b>	79,903
Finance costs		<b>12,094</b>	–
		<b>(17,298)</b>	(13,587)
<b>Profit before taxation</b>	4	<b>75,954</b>	66,316
Income tax	5	<b>(5,019)</b>	(5,223)
<b>Profit attributable to equity holders of the Company</b>		<b>70,935</b>	61,093
<b>Dividend attributable to the period</b>	6(a)		
Interim dividend declared after the balance sheet date		<b>18,200</b>	18,134
<b>Earnings per share</b>	7		
Basic		<b>4.68 cents</b>	4.32 cents
Diluted		<b>4.26 cents</b>	4.13 cents

The notes on pages 7 to 22 form part of this interim financial report.