

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2005  
(Expressed in Hong Kong dollars)

		Six months ended 30 September	
	Note	2005 \$'000 (Unaudited)	2004 (restated) \$'000 (Unaudited)
<b>Total equity at 1 April:</b>			
As previously reported		698,933	542,997
Prior period adjustments arising from changes in accounting policies	2	(4,772)	(5,422)
As restated, before opening balance adjustments		694,161	537,575
Opening balance adjustments arising from changes in accounting policies	2	53,908	–
At 1 April, after prior period and opening balance adjustments		748,069	537,575
<b>Net profit for the period:</b>			
As previously reported		–	60,768
Prior period adjustments arising from changes in accounting policies	2	–	325
<b>Total recognised income and expense for for the period (2004: as restated)</b>		<b>70,935</b>	<b>61,093</b>
<b>Dividends declared</b>	6(b)	<b>(30,333)</b>	<b>(28,545)</b>
<b>Movements in shareholders' equity arising from capital transactions with equity holders of the Company</b>			
– Shares issued on conversion of convertible bonds		–	1,469
– Issue of new shares		–	621
– Net share premium received		–	9,781
		–	11,871
<b>Total equity as at 30 September</b>		<b>788,671</b>	<b>581,994</b>

The notes on pages 7 to 22 form part of this interim financial report.