

The Board announces the unaudited condensed consolidated financial statements of the Group for the Period together with the comparative figures for the corresponding periods as set out below.

These condensed consolidated financial statements have not been audited nor reviewed by the Company's auditors, Deloitte Touche Tohmatsu, but have been reviewed by the audit committee of the Company.

## CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Six months ended	
		30th September, 2005 (Unaudited) HK\$'000	30th September, 2004 (Unaudited) HK\$'000
Turnover	3	67,565	-
Cost of sales		(2,077)	-
Direct operating expenses		(25,296)	-
Gross profit		40,192	-
Other operating income		1,749	3,019
Selling and marketing expenses		(1,596)	-
Administrative expenses		(40,537)	(2,134)
Finance costs		(1,865)	(406)
Increase in fair value of investment property		20,364	-
Reversal of allowance for deposit paid for the purchase of properties		-	15,168
Profit before taxation		18,307	15,647
Taxation	4	(6,939)	-
Profit for the period	3 & 5	11,368	15,647
Attributable to:			
Equity holders of the Company		18,665	15,653
Minority interests		(7,297)	(6)
		11,368	15,647
Earnings per share	6		
- basic (2004: restated)		HK\$0.02	HK\$0.07
- diluted		HK\$0.02	N/A