

## SHARE OPTIONS

The Company adopted a share option scheme ("Share Option Scheme") on 2nd September, 2002 (the "Adoption Date") to provide incentives or rewards to participants including the directors and eligible employees of the Group.

Under the Share Option Scheme, the directors of the Company are authorised, at any time within ten years after the Adoption Date, to grant options to any participant to subscribe for shares in the Company at a price not less than the highest of (i) the closing price of the Company's shares on the date of grant; (ii) the average closing prices of the Company's shares for the five trading days immediately preceding the date of grant; and (iii) the nominal value of the Company's share. A nominal consideration of HK\$1 is payable on acceptance of the grant of options. During the Period, a total of 10,000,000 options were granted to the directors of the Company on 11th August, 2005 and the closing price of the shares of the Company on 10th August, 2005, the day immediately before the date of grant was HK\$1.93.

Particulars of outstanding options as at 30th September 2005 are as follows:

<b>Grantee</b>	<b>No. of outstanding options</b>	<b>Date of grant</b>	<b>Exercise period</b>	<b>Exercise price per share</b>
<i>Director</i>				
Mr. Wong Chi Fai	5,000,000	11th August, 2005	11th August, 2005 - 10th August, 2015	HK\$2.20
Ms. Vanessa Fan	5,000,000	11th August, 2005	11th August, 2005 - 10th August, 2015	HK\$2.20

Save as disclosed herein, no options lapsed and no options were granted, exercised or cancelled under the Share Option Scheme.