

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

| | Six months ended 30 September | |
|---|----------------------------------|------------|
| | 2005 | 2004 |
| | Unaudited | Unaudited |
| | HK\$'000 | HK\$'000 |
| | | (Restated) |
| NET CASH INFLOW FROM OPERATING ACTIVITIES | 58,527 | 78,466 |
| NET CASH OUTFLOW FROM INVESTING ACTIVITIES | (29,480) | (350) |
| NET CASH OUTFLOW FROM FINANCING ACTIVITIES | (1,440) | (26,924) |
| INCREASE IN CASH AND CASH EQUIVALENTS | 27,607 | 51,192 |
| Cash and cash equivalents at beginning of period | 416,252 | 346,951 |
| Effects of foreign exchange rate changes, net | (100) | — |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | 443,759 | 398,143 |
| ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS | | |
| Cash and bank balances | 104,753 | 98,982 |
| Time deposits with original maturity of less than three months when acquired | 339,006 | 299,161 |
| | 443,759 | 398,143 |