

The Board of Directors ("Directors") of Linfair Holdings Limited (the "Company") presents the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2005. The unaudited condensed consolidated financial statements have been reviewed by the Company's audit committee and its external auditors.

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2005

	Notes	For the six months ended 30th September,	
		2005 (Unaudited) HK\$'000	2004 (Unaudited and restated) HK\$'000
Turnover	3	107,055	386,048
Cost of contract works		(77,667)	(291,138)
Cost of sales		<u>(18,049)</u>	<u>(48,560)</u>
Gross profit		11,339	46,350
Other income		1,024	2,986
Selling and distribution costs		(1,807)	(1,457)
Administrative expenses		(31,328)	(16,269)
Finance costs		<u>(217)</u>	<u>(345)</u>
(Loss) profit before taxation		(20,989)	31,265
Taxation	5	<u>389</u>	<u>(1,805)</u>
Net (loss) profit for the period		<u>(20,600)</u>	<u>29,460</u>
Dividends	6	<u>6,000</u>	<u>12,000</u>
(Loss) earnings per share – basic	7	<u>(7.57) cents</u>	<u>13.09 cents</u>