

UNAUDITED INTERIM RESULTS

The Board of Directors of AV Concept Holdings Limited (the "Company") announces the unaudited condensed consolidated results of the Company and its subsidiaries (together the "Group") for the six months ended 30 September 2005 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30 September 2005		2004
		(Unaudited)	(Unaudited)	(Restated)
	Notes	HK\$'000	HK\$'000	HK\$'000
TURNOVER	2	1,222,230		1,134,613
Cost of sales		<u>(1,154,642)</u>		<u>(1,050,596)</u>
Gross profit		67,588		84,017
Other income and gains		6,875		1,349
Gain/(loss) on disposal of available-for-sale investment		(25,350)		46,893
Gain on partial disposal of a subsidiary		39,693		–
Selling and distribution costs		(37,474)		(24,613)
Administrative expenses		(42,116)		(30,447)
Other operating expenses		(9,986)		(5,004)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	3	(770)		72,195
Finance costs	4	(8,616)		(4,538)
PROFIT/(LOSS) BEFORE TAX		(9,386)		67,657
Tax	5	(7,211)		(9,511)
PROFIT/(LOSS) FOR THE PERIOD		(16,597)		58,146
ATTRIBUTABLE TO:				
Equity holders of the parent		(14,710)		58,146
Minority interests		(1,887)		–
		(16,597)		58,146
INTERIM DIVIDEND	6	Nil		11,342
EARNINGS/(LOSS) PER SHARE	7			
Basic		HK(3.6) cents		HK14.4 cents
Diluted		n/a		n/a