CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September 2005

At 30th September 2005

	Unaudited				
	Share Capital US\$'000	Investment properties revaluation US\$'000	Contributed surplus US\$'000	Retained profits US\$'000	Total US\$'000
At 1st April 2004	440	-	1,466	32,809	34,715
Profit for the period				2,006	2,006
At 30th September 2004	440		1,466	34,815	36,721
Surplus on revaluation of investment properties	-	3,233	-	-	3,233
Profit for the period	-	-	-	3,923	3,923
2004 final dividend, paid	-	-	-	(1,310)	(1,310)
2005 interim dividend, paid				(437)	(437)
At 31st March 2005	440	3,233	1,466	36,991	42,130
Effect of adopting HKAS 40 (Note 2)	-	(3,233)	-	3,233	-
Profit for the period				3,032	3,032

1,466

43,256

45,162