

CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
	Notes	30 September 2005 (unaudited) HK\$'000	31 March 2005 (Restated) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		84,338	58,916
Non-current portion of trade receivables		4,604	3,441
Interests in associates		–	1,200
Prepaid lease payments on land use rights		881	924
		89,823	64,481
CURRENT ASSETS			
Inventories		4,386	2,160
Trade receivables	8	10,501	6,498
Prepayments, deposits and other receivables		24,790	18,180
Prepaid lease payments on land use right		87	87
Cash and bank balances		10,392	20,239
		50,156	47,164
CURRENT LIABILITIES			
Trade payables	9	5,361	1,431
Accrued liabilities and other payables		9,706	19,501
Bank loans		10,087	10,094
Current portion of other loans		8,103	8,103
Due to a director		410	4,751
Due to minority shareholders of subsidiaries		21,733	11,381
Convertible note		–	1,061
Taxation		53	2,317
		55,453	58,639

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

		As at	
	30 September	31 March	
	2005	2005	
	(unaudited)	(Restated)	
Note	HK\$'000	HK\$'000	
NET CURRENT LIABILITIES	(5,297)	(11,475)	
TOTAL ASSETS LESS CURRENT LIABILITIES	84,526	53,006	
NON-CURRENT LIABILITIES			
Promissory notes	-	10,480	
NET ASSETS	84,526	42,526	
CAPITAL AND RESERVES			
Share capital	10 5,389	4,813	
Reserves	57,588	30,237	
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	62,977	35,050	
MINORITY INTERESTS	21,549	7,476	
TOTAL EQUITY	84,526	42,526	