

Veeko International Holdings Limited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2005

	(Unaudited)							
	Share Capital HK\$'000	Share Premium HK\$'000	Property Revaluation Reserve HK\$'000	Exchange Translation Reserve HK\$'000	Special Reserve HK\$'000	Share Option Reserve HK\$'000	Retained Profits HK\$'000	Total HK\$'000
At 1st April, 2005, as originally stated	16,560	8,611	2,101	(1,846)	2,266	-	254,759	282,451
Effect of changes in accounting policies (Note 3)	-	-	-	-	-	1,461	(1,461)	-
At 1st April, 2005, as restated	16,560	8,611	2,101	(1,846)	2,266	1,461	253,298	282,451
Exchange differences on translation of overseas operations	-	-	-	(2,740)	-	-	-	(2,740)
Surplus arising on revaluation of leasehold land and building	-	-	6,043	-	-	-	-	6,043
Deferred tax liability arising on revaluation of leasehold land and buildings	-	-	(1,057)	-	-	-	-	(1,057)
Net profit not recognised in the income statement	-	-	4,986	(2,740)	-	-	-	2,246
Profit attributable to shareholders	-	-	-	-	-	-	31,659	31,659
Total recognised income and expense for the period	-	-	4,986	(2,740)	-	-	31,659	33,905
Recognition of share option payments	-	-	-	-	-	543	-	543
At 30th September, 2005	<u>16,560</u>	<u>8,611</u>	<u>7,087</u>	<u>(4,586)</u>	<u>2,266</u>	<u>2,004</u>	<u>284,957</u>	<u>316,899</u>
At 1st April, 2004, as originally stated	16,560	8,611	130	(1,377)	2,266	-	206,169	232,359
Effect of changes in accounting policies	-	-	-	-	-	379	(379)	-
At 1st April, 2004, as restated	16,560	8,611	130	(1,377)	2,266	379	205,790	232,359
Exchange differences on translation of overseas operations	-	-	-	(708)	-	-	-	(708)
Profit attributable to shareholders	-	-	-	-	-	-	29,913	29,913
Total recognised income and expense for the period	-	-	-	(708)	-	-	29,913	29,205
Recognition of share option payments	-	-	-	-	-	487	-	487
At 30th September, 2004	<u>16,560</u>	<u>8,611</u>	<u>130</u>	<u>(2,085)</u>	<u>2,266</u>	<u>866</u>	<u>235,703</u>	<u>262,051</u>