

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2005

	Notes	As at 30 September 2005 (Unaudited) HK\$'000	As at 31 March 2005 (Audited) HK\$'000
Non-current assets			
Fixed assets		2,686	153,157
Goodwill	9	–	16,511
		2,686	169,668
Current assets			
Inventories		34,822	41,308
Other investments		–	7,967
Trade receivables	10	154,434	152,322
Prepayment, deposits and other receivables		59,127	55,736
Cash and bank balances		16,203	6,246
		264,586	263,579
Less: Current liabilities			
Trade and bills payables	11	26,638	32,699
Tax payable		30,309	47,833
Other payables and accruals		5,361	56,803
Amount due to a holding company		–	12,335
Interest-bearing bank borrowings, secured		–	93,623
– due within one year		–	–
Obligations under finance leases		–	–
– due within one year		669	669
		62,977	243,962
Net current assets			
		201,609	19,617
Total assets less current liabilities			
		204,295	189,285
Non-current liabilities			
Convertible bonds	12	24,111	26,813
Obligations under finance leases		–	–
– due after one year		853	1,187
Deferred tax		83	83
		25,047	28,083
Net assets			
		179,248	161,202
Capital and reserves			
Share capital	13	23,940	23,940
Reserves		155,308	137,262
Shareholders' funds			
		179,248	161,202

The accompanying notes form an integral part of these financial statements.