

## CONDENSED CONSOLIDATED BALANCE SHEET

|  |       | 30 September<br>2005<br>(Unaudited) | 31 March<br>2005<br>(Audited<br>and restated) |
|--|-------|-------------------------------------|---|
|  | Notes | HK\$'000                            | HK\$'000                                      |
| <b>NON-CURRENT ASSETS</b>                                  |       |                                     |   |
| Fixed assets   |       | 18,629                              | 19,093  |
| Available-for-sale investments                             |       | 2,500                               | 2,500   |
| Investments at fair value through profit or loss           |       | 647                                 | 514   |
|  |       | <b>21,776</b>                       | 22,107  |
| <b>CURRENT ASSETS</b>                                      |       |                                     |   |
| Gross amount due from contract customers                   | 8     | 93,438                              | 90,500  |
| Inventories  |       | -                                   | 395   |
| Trade and other receivable                                 | 9     | 152,547                             | 175,244                                       |
| Retention money receivable                                 |       | 21,609                              | 22,505  |
| Prepayments, deposits and other assets                     |       | 474                                 | 604   |
| Prepaid tax  |       | 4,367                               | 4,693   |
| Pledged time deposits                                      |       | 26,800                              | 26,800  |
| Cash and cash equivalents                                  |       | 9,024                               | 8,261   |
|  |       | <b>308,259</b>                      | 329,002                                       |
| <b>CURRENT LIABILITIES</b>                                 |       |                                     |   |
| Gross amount due to contract customers                     | 8     | 56,176                              | 91,745  |
| Trade payable  | 10    | 55,325                              | 33,576  |
| Bills payable  |       | 6,472                               | 3,263   |
| Retention money payable                                    |       | 23,512                              | 24,623  |
| Other payable and accruals                                 |       | 59,914                              | 59,102  |
| Tax payable  |       | 377                                 | 357   |
| Interest-bearing bank loans and overdrafts                 |       | 44,659                              | 46,886  |
|  |       | <b>246,435</b>                      | 259,552                                       |
| <b>NET CURRENT ASSETS</b>                                  |       | <b>61,824</b>                       | 69,450  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>               |       | <b>83,600</b>                       | 91,557  |
| <b>NON-CURRENT LIABILITIES</b>                             |       |                                     |   |
| Loan from a minority shareholder of a subsidiary           |       | 6,900                               | 6,900   |
| Deferred tax liabilities                                   |       | 26                                  | 26  |
|  |       | <b>6,926</b>                        | 6,926   |
|  |       | <b>76,674</b>                       | 84,631  |
| <b>CAPITAL AND RESERVES</b>                                |       |                                     |   |
| <b>Equity attributable to equity holders of the parent</b> |       |                                     |   |
| Issued capital   | 11    | 1,159                               | 1,159   |
| Reserves   |       | 57,642                              | 65,255  |
|  |       | <b>58,801</b>                       | 66,414  |
| <b>Minority interests</b>                                  |       | <b>17,873</b>                       | 18,217  |
|  |       | <b>76,674</b>                       | 84,631  |