

CONDENSED CONSOLIDATED BALANCE SHEET

	At 30 September 2005 (Unaudited) <i>Notes</i> <i>HK\$'000</i>	At 31 March 2005 (Audited) <i>HK\$'000</i>
NON-CURRENT ASSETS		
Tangible fixed assets	3,278	3,543
Investment property	14,000	14,000
Property held for redevelopment	47,000	47,000
Goodwill	1,512	970
Interest in a joint venture	139,384	143,374
Long term investments	–	2,456
Available-for-sale investments	6,328	–
	<u>211,502</u>	<u>211,343</u>
CURRENT ASSETS		
Inventories	2,425	1,089
Loans receivable	8 47,286	45,249
Accounts receivable	9 14,644	8,638
Other receivables, deposits and prepayments	20,824	19,668
Tax recoverable	10	110
Investments in listed securities	250	11,065
Client trust bank accounts	7,562	7,025
Pledged deposit	9,000	9,000
Cash and bank balances	9,357	13,412
	<u>111,358</u>	<u>115,256</u>
CURRENT LIABILITIES		
Accounts payable, other payables and accruals	10 27,566	23,953
Obligations under hire purchase contracts	789	843
Tax payable	4,939	4,839
Interest-bearing bank loans	11 94,522	48,800
	<u>127,816</u>	<u>78,435</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>(16,458)</u>	<u>36,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>195,044</u>	<u>248,164</u>

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)*

		At 30 September 2005 (Unaudited) HK\$'000	At 31 March 2005 (Audited) HK\$'000
	<i>Notes</i>		
NON-CURRENT LIABILITIES			
Obligations under hire purchase contracts		40	402
Interest-bearing bank loans	11	<u>18,572</u>	<u>60,951</u>
		<u>18,612</u>	<u>61,353</u>
		<u>176,432</u>	<u>186,811</u>
EQUITY ATTRIBUTABLE TO COMPANY'S SHAREHOLDERS			
Share capital	12	18,712	18,712
Reserves		<u>122,704</u>	<u>130,940</u>
		141,416	149,652
MINORITY INTERESTS			
		<u>35,016</u>	<u>37,159</u>
		<u>176,432</u>	<u>186,811</u>