

MAE HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company					Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Merger reserve HK\$'000	Capital redemption reserve HK\$'000	Accumulated losses HK\$'000	
At 1 May 2004	34,032	174,038	758	477	(193,156)	16,149
Loss for the period	–	–	–	–	(9,703)	(9,703)
Total recognised income and expense for the period	–	–	–	–	(9,703)	(9,703)
Issue of shares	5,500	1,100	–	–	–	6,600
Expenses incurred in connection with the issue of share	–	(141)	–	–	–	(141)
At 31 October 2004	39,532	174,997	758	477	(202,859)	12,905
At 1 May 2005	44,838	177,844	758	477	(232,908)	(8,991)
Loss for the period	–	–	–	–	(22,835)	(22,835)
Total recognised income and expense for the period	–	–	–	–	(22,835)	(22,835)
Capital reduction	(42,596)	42,596	–	–	–	–
Rights issue	2,242	20,178	–	–	–	22,420
Expenses incurred in connection with the issue of share	–	(2,039)	–	–	–	(2,039)
Elimination of accumulated losses of the company	–	(238,519)	–	–	238,519	–
At 31 October 2005	4,484	60	758	477	(17,224)	(11,445)