

MAE HOLDINGS LIMITED

SHARE OPTIONS

Movements in options granted under the Old Scheme during the six months ended 31 October 2005 are as follows:

	Outstanding at 1.5.2005	Lapsed during the period	Outstanding at 31.10.2005	Date of grant	Exercisable period	Exercise price per share on 17 May 2005 [#]	Exercise price per share on 13 June 2005 [*]
(a) Director							
Mr. Lau Kevin	12,800,000	–	640,000	24.6.2000	24.6.2000 to 9.11.2008	1.8	1.35
(b) Employees							
In aggregate	100,000	–	5,000	14.2.2000	14.2.2000 to 9.11.2008	3.6	2.7
	–	–	–	29.6.2000	29.6.2000 to 9.11.2008	1.8	1.35
	1,200,000	–	60,000	3.7.2000	3.7.2000 to 9.11.2008	1.8	1.35
	520,000	(2,000)	24,000	5.7.2000	5.7.2000 to 9.11.2008	1.8	1.35
	1,820,000	(2,000)	89,000				
	14,620,000	(2,000)	729,000				

Notes:

[#] After the share consolidation effective on 17 May 2005, the exercise price at HKD0.09 has been adjusted to HKD1.8 and the exercise price at HKD0.18 has been adjusted to HKD3.6 respectively.

^{*} Upon completion of the right issue on 13 June 2005, the exercise price of the share option has been adjusted from HKD3.6 to HKD2.7 and the exercise price of the share option has been adjusted from HKD1.8 to HKD1.35 respectively.