

MAE HOLDINGS LIMITED

During the six months ended 31 October 2005, no option was granted under the New Scheme.

Save as disclosed above, at 31 October 2005, none of the directors, chief executives, nor their associates, had any interests in any securities of the Company or any of its associated corporations as defined under section 336 of the SFO, and none of the directors or chief executives, nor their spouses or their children under the age of 18, had any rights to subscribe for the securities of the Company or had exercised any such rights during the year.

SUBSTANTIAL SHAREHOLDERS

As at 31 October 2005, person having interest of 5% or more in the Company's issued share capital, other than Directors, Chief executives and Substantial shareholders as recorded in the register kept by the Company under section 336 of the SFO is as follows:

Name of shareholder	Number of ordinary Shares of the Company held	Capacity	Percentage of shareholding
*Fine Asset Ltd.	189,195,025 (L)	Beneficial owner	42.2%

Note: The letter "L" represents the shareholder's interests in the shares.

* Fine Asset Ltd., which is wholly and beneficially owned by Mr. Lo Kit Sing, Steven, the elder brother of Mr. Lo Wai Shing, Felix, an executive Director.

Other than as disclosed above, the Company has not been notified of any other interests representing 5% or more of the company's issued share capital as at 31 October 2005.

DIRECTORS' INTERESTS IN CONTRACTS OF SIGNIFICANCE

No contracts of significance to which the Company or any of its subsidiaries was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted during the period or at any time during the period.