

Consolidated Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	(As restated) 2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	16	74,752	75,384
Biological assets	17	27,307	21,796
Production right	18	–	–
Goodwill	19	–	42,785
Computer software development cost	20	5,208	–
		107,267	139,965
CURRENT ASSETS			
Inventories	23	80	136
Biological assets	17	760	1,102
Accounts receivable	24	–	47,133
Promissory notes receivable	25	–	60,000
Prepayments and deposits	26	26,402	128,843
Due from minority shareholder of a subsidiary	27	–	–
Due from related companies	28	185	188
Cash balance at PRC Trust Co-operatives Union	29	283	–
Cash and bank balances		2,051	169
		29,761	237,571
CURRENT LIABILITIES			
Bank borrowings	30	1,216	–
Accounts payable	31	816	3,825
Other payables and accrued liabilities		6,044	40,718
Deferred gain	32	–	4,943
Due to minority shareholder of a subsidiary	33	–	30,000
Due to related companies	28	14,265	8,586
		22,341	88,072
NET CURRENT ASSETS			
		7,420	149,499
TOTAL ASSETS LESS CURRENT LIABILITIES			
		114,687	289,464

Consolidated Balance Sheet *(Continued)*

31 December 2004

	Notes	2004 HK\$'000	(As restated) 2003 HK\$'000
MINORITY INTERESTS		—	33,126
		114,687	256,338
CAPITAL AND RESERVES			
Issued capital	34	21,325	18,071
Reserves	37	93,362	238,267
		114,687	256,338

Approved and authorised for issue by the board of directors on 30 December 2005

Cheng Chuange
Director

Zhao Ping
Director