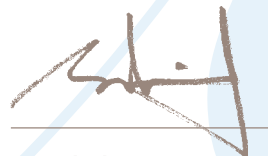


[CONSOLIDATED BALANCE SHEET]

		AS AT 30 TH SEPTEMBER	
	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Intangible assets	11	1,264	1,922
Fixed assets	12	118,863	78,669
Rental deposits		13,063	12,121
Other investment	14	–	452
Deferred tax assets	24	2,753	4,266
		135,943	97,430
Current assets			
Inventories	15	35,150	31,057
Trading investments	16	65	6,772
Accounts receivable	17	31,751	25,172
Prepayments		15,676	11,932
Other deposits and receivables		4,950	6,273
Tax recoverable		182	2,326
Bank balances and cash		85,680	79,018
		173,454	162,550
Current liabilities			
Accounts payable	18	11,330	6,583
Accruals and other payables		46,741	28,306
Receipts in advance	19	72,345	44,885
Long-term bank loan – current portion	20	1,950	1,950
Taxation payable		1,496	3,639
		133,862	85,363
Net current assets		39,592	77,187
Total assets less current liabilities		175,535	174,617
Financed by:			
Share capital	21	34,212	34,212
Reserves	22	123,190	122,672
Shareholders' funds		157,402	156,884
Minority interests		209	(193)
Non-current liabilities			
Pension obligations	23	620	620
Long-term bank loan – non-current portion	20	14,787	16,737
Deferred tax liabilities	24	2,517	569
		175,535	174,617



TAM Chie Sang
Executive Director



YU Lai Si
Executive Director