

Balance Sheet

as at 30th September, 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Subsidiaries	10	377,713	554,048
Club debentures		10,500	10,500
Current assets			
Deposits, prepayments and other receivables		364	31,411
Cash and bank balances		5,018	1,085
		5,382	32,496
Current liabilities			
Other payables and accrued charges		12,783	9,769
Net current (liabilities)/assets		(7,401)	22,727
Total assets less current liabilities		380,812	587,275
Financed by:			
Share capital	16	51,659	51,659
Reserves	18	329,153	535,616
Shareholders' funds		380,812	587,275

On behalf of the Board

SY Ethan, Timothy
Chairman

CHEUNG Wing Yin, Vigny Wiley
Director