Consolidated Statement of Changes in Equity

For the year ended 31st December, 2004

	Share Capital HK\$'000	Share Premium HK\$'000	Capital Reserve HK\$'000	Accumulated deficit HK\$'000	Total HK\$'000
Balance as at 1st January, 2003	22,408	722,854	1,026	(1,314,021)	(567,733)
Loss for the year	-	_	-	(93,028)	(93,028)
Balance as at 31st December, 2003	22,408	722,854	1,026	(1,407,049)	(660,761)
Profit for the year	_	_	_	99,789	99,789
Balance as at 31st December, 2004	22,408	722,854	1,026	(1,307,260)	(560,972)