

## Consolidated Income Statement

(For the year ended October 31, 2005)

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	4	1,714,784	1,349,920
Cost of sales		(1,157,216)	(947,745)
Gross profit		557,568	402,175
Other revenue	5	28,565	21,357
Distribution costs		(213,080)	(164,016)
Administrative expenses		(219,642)	(201,827)
Other operating expenses		(1,790)	(3,110)
Profit from operations	6	151,621	54,579
Finance costs	7	(2,916)	(2,728)
		148,705	51,851
Share of profits of associates		9,354	16,346
Gain on partial disposal of an associate		–	1,809
Gain on deemed disposal of an associate		–	4,301
Profit before taxation		158,059	74,307
Taxation	10	(27,523)	(18,987)
Profit before minority interests		130,536	55,320
Minority interests		(9,463)	(10,227)
Net profit for the year	11	121,073	45,093
Dividends paid	12	45,546	11,142
Earnings per share	13		
Basic		21.32 cents	8.07 cents
Diluted		21.10 cents	8.02 cents