

## Consolidated Balance Sheet

(At October 31, 2005)

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-current Assets</b>			
Investment properties	14	24,200	22,580
Property, plant and equipment	15	303,369	309,523
Goodwill	17	3,530	3,685
Interests in associates	18	65,604	35,623
Non-trading securities	19	6,484	6,586
Other receivables	20	17,176	20,667
		<b>420,363</b>	<b>398,664</b>
<b>Current Assets</b>			
Inventories	21	21,915	21,086
Contract work in progress	22	22,885	15,658
Debtors, deposits and prepayments	23	421,854	365,470
Amounts due from associates	24	6,485	7,825
Taxation recoverable		441	1,054
Pledged bank deposits		11,612	19,040
Bank balances and cash		373,872	234,394
		<b>859,064</b>	<b>664,527</b>
<b>Less: Current Liabilities</b>			
Payments received on account		142,713	96,753
Creditors and accrued charges	25	445,034	361,737
Amounts due to associates	24	1,412	1,681
Taxation payable		24,124	15,523
Borrowings	26	45,060	47,035
		<b>658,343</b>	<b>522,729</b>
<b>Net Current Assets</b>		<b>200,721</b>	<b>141,798</b>
<b>Total Assets less Current Liabilities</b>		<b>621,084</b>	<b>540,462</b>

	Note	2005 HK\$'000	2004 HK\$'000
<b>Capital and Reserves</b>			
Share capital	28	57,046	56,063
Reserves		495,233	415,069
<b>SHAREHOLDERS' FUNDS</b>	30	552,279	471,132
<b>Minority Interests</b>		42,282	39,561
<b>Non-current Liabilities</b>			
Borrowings	26	9,483	17,989
Long term liabilities	18	5,503	–
Deferred taxation	31	11,537	11,780
		26,523	29,769
		621,084	540,462

The financial statements on pages 35 to 84 were approved by the Board of Directors on February 16, 2006 and are signed on its behalf by:

**Lawrence Chia Song Huat**  
Director

**Yong Choon Kong**  
Director