

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (CONTINUED)**  
**FOR THE PERIOD FROM 1 JULY 2005 TO 30 DECEMBER 2005**

	Portfolio holdings		Bonus/
	Additions	Disposals	split
<b>Listed investments – equities</b>			
<i>Listed on the Stock Exchange of Shenzhen, People's Republic of China</i>			
China International Marine Container Group Co Ltd – B .....	–	434,558	–
China Vanke Co Ltd – B .....	379,100	–	–
Luthai Textile Co Ltd – B....	106,700	–	–
Shenzhen Chiwan Wharf Holdings Ltd – B .....	281,641	–	77,517
Weifu High-Technology Co Ltd – B .....	145,298	–	151,498
Yantai Changyu Pioneer Wine Co – B .....	–	118,900	–
<i>Listed on the Stock Exchange of Singapore</i>			
Hong Leong Asia Ltd.....	–	131,000	–
Huan Hsin Holdings Ltd .....	–	245,000	–