

# Condensed Consolidated Cash Flow Statement

for the six months ended 31 December 2005 — unaudited  
(Expressed in Hong Kong dollars)

	Six months ended 31 December	
	2005	2004
<b>Net cash (used in)/from operating activities</b>	<b>\$ (52,353,296)</b>	<b>\$ 23,897,278</b>
<b>Net cash (used in)/from investing activities</b>	<b>(56,813,898)</b>	<b>1,646,635</b>
<b>Net cash used in financing activities</b>	<b>(102,690,501)</b>	<b>(18,781,638)</b>
<b>(Decrease)/increase in cash and cash equivalents</b>	<b>\$(211,857,695)</b>	<b>\$ 6,762,275</b>
<b>Cash and cash equivalents at 1 July</b>	<b>225,113,795</b>	<b>115,171,173</b>
<b>Cash and cash equivalents at 31 December</b>	<b>\$ 13,256,100</b>	<b>\$ 121,933,448</b>
<b>Analysis of balances of cash and cash equivalents:</b>		
Bank balances and cash	<b>\$ 63,215,183</b>	<b>\$ 177,499,649</b>
Less: Short term bank loans and overdrafts	<b>(49,959,083)</b>	<b>(55,566,201)</b>
	<b>\$ 13,256,100</b>	<b>\$ 121,933,448</b>

The notes on pages 6 to 22 form part of these condensed interim financial statements.