

Condensed Consolidated Statement of Changes in Equity

For the six months ended 31st December, 2005

| | Attributable to equity holders of the Company | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------|---------------------------------------|------------------------------------|---------------------------------|---------------------------------|-------------------|-----------------------------------|-------------------|
| | Share capital HK\$'000 | Share premium HK\$'000 | PRC statutory reserves HK\$'000 | Translation reserve HK\$'000 | Dividend reserve HK\$'000 | Retained profits HK\$'000 | Total HK\$'000 | Minority interests HK\$'000 | Total HK\$'000 |
| At 1st July, 2004 | | | | | | | | | |
| - As original stated | 288,059 | 7,104,602 | 76,560 | 9,088 | 360,087 | 1,341,371 | 9,179,767 | 32,239 | 9,212,006 |
| - Effect of changes in accounting policies (note 2) | — | — | — | — | — | 84,018 | 84,018 | — | 84,018 |
| - As restated | 288,059 | 7,104,602 | 76,560 | 9,088 | 360,087 | 1,425,389 | 9,263,785 | 32,239 | 9,296,024 |
| Exchange loss on translation of financial statements of operations outside Hong Kong (recognised directly in equity) | — | — | — | (6,002) | — | — | (6,002) | — | (6,002) |
| Profit for the period | — | — | — | — | — | 429,986 | 429,986 | 9,041 | 439,027 |
| Total recognised income and expense | — | — | — | (6,002) | — | 429,986 | 423,984 | 9,041 | 433,025 |
| Shares issued at a premium on exercise of warrants | 163 | 6,665 | — | — | — | — | 6,828 | — | 6,828 |
| Shares issued at a premium on exercise of share options | 200 | 9,560 | — | — | — | — | 9,760 | — | 9,760 |
| Final dividend paid for year ended 30th June, 2004 | — | — | — | — | (360,087) | (216) | (360,303) | — | (360,303) |
| Dividend paid to a minority shareholder of a subsidiary | — | — | — | — | — | — | — | (7,339) | (7,339) |
| Transfer between reserves | — | — | 8,429 | — | — | (8,429) | — | — | — |
| Amount set aside for dividend payments for year ended 30th June, 2005 | — | — | — | — | 295,692 | (295,692) | — | — | — |
| At 31st December, 2004 | 288,422 | 7,120,827 | 84,989 | 3,086 | 295,692 | 1,551,038 | 9,344,054 | 33,941 | 9,377,995 |
| At 1st July, 2005 | | | | | | | | | |
| - As original stated | 288,838 | 7,138,075 | 84,989 | 3,131 | 368,274 | 1,569,326 | 9,452,633 | 33,109 | 9,485,742 |
| - Effect of changes in accounting policies (note 2) | — | — | — | — | — | 82,405 | 82,405 | — | 82,405 |
| - As restated | 288,838 | 7,138,075 | 84,989 | 3,131 | 368,274 | 1,651,731 | 9,535,038 | 33,109 | 9,568,147 |
| Exchange gain on translation of financial statements of operations outside Hong Kong (recognised directly in equity) | — | — | — | 53,070 | — | — | 53,070 | — | 53,070 |
| Profit for the period | — | — | — | — | — | 563,795 | 563,795 | 10,538 | 574,333 |
| Total recognised income | — | — | — | 53,070 | — | 563,795 | 616,865 | 10,538 | 627,403 |
| Shares issued at a premium on exercise of warrants | 38 | 1,529 | — | — | — | — | 1,567 | — | 1,567 |
| Final dividend paid for year ended 30th June, 2005 | — | — | — | — | (368,274) | (36) | (368,310) | — | (368,310) |
| Dividend paid to a minority shareholder of a subsidiary | — | — | — | — | — | — | — | (6,452) | (6,452) |
| Transfer between reserves | — | — | 9,617 | — | — | (9,617) | — | — | — |
| Amount set aside for dividend payments for year ending 30th June, 2006 | — | — | — | — | 332,267 | (332,267) | — | — | — |
| At 31st December, 2005 | 288,876 | 7,139,604 | 94,606 | 56,201 | 332,267 | 1,873,606 | 9,785,160 | 37,195 | 9,822,355 |