

# Condensed Consolidated Cash Flow Statement

For the six months ended 31st December, 2005

|  | <b>Six months ended<br/>31st December,</b> |   |
|--|--|---|
|  | 2004<br><i>(unaudited)</i><br>HK\$'000     | <b>2005<br/><i>(unaudited)</i><br/>HK\$'000</b> |
| Net cash from operating activities                             | 655,860                                    | <b>764,893</b>                                  |
| Net cash from investing activities:                            |  |   |
| Acquisition of held-to-maturity debt securities                | (301,119)                                  | —   |
| Redemption and disposal of<br>held-to-maturity debt securities | 1,089,446                                  | <b>733,677</b>                                  |
| Interest received from held-to-maturity debt securities        | 64,711                                     | <b>25,825</b>                                   |
| Increase in pledged bank deposits                              | (94,088)                                   | <b>(139,839)</b>                                |
| Other investing cashflows                                      | (21,777)                                   | <b>2,748</b>                                    |
|  | 737,173                                    | <b>622,411</b>                                  |
| Net cash used in financing activities                          |  |   |
| Interest paid  | (79,563)                                   | <b>(117,173)</b>                                |
| Repayment of bank and other loans                              | (82,628)                                   | <b>(181,415)</b>                                |
| Dividends paid to:   |  |   |
| - equity holders of the Company                                | (360,303)                                  | <b>(368,310)</b>                                |
| - a minority shareholder of a subsidiary                       | (7,339)                                    | <b>(6,452)</b>                                  |
| Other financing cashflows                                      | 21,309                                     | <b>(23,170)</b>                                 |
|  | (508,524)                                  | <b>(696,520)</b>                                |
| Net increase in cash and cash equivalents                      | 884,509                                    | <b>690,784</b>                                  |
| Cash and cash equivalents at beginning of the period           | 386,645                                    | <b>1,725,461</b>                                |
| Effect of foreign exchange rate changes                        | (570)                                      | <b>68,982</b>                                   |
| Cash and cash equivalents at end of the period                 |  |   |
| Bank balances and cash   | 1,270,584                                  | <b>2,485,227</b>                                |