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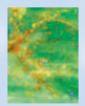
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We report to shareholders and stakeholders through a number of channels. This Annual Report focuses on the financial and operational performance of CLP in 2005 and our future outlook. Our Social and Environmental Report (SER) issued alongside the Annual Report describes our plans and performance in managing the social and environmental dimensions of our activities. Our website, which is regularly updated, contains a wealth of detailed information about CLP.



To help readers, we have highlighted those areas of this Annual Report where further information is available in the SER or on our website, by using the symbols SER and