

# Consolidated Profit and Loss Account

for the year ended 31 December 2005

	Note	2005 HK\$M	2004 HK\$M (Restated)
<b>Revenue</b>	6	<b>38,584</b>	30,741
Expenses			
Purchases of electricity, gas and distribution services	32(A)	<b>21,516</b>	16,055
Staff expenses		<b>1,505</b>	1,284
Fuel and other operating costs		<b>3,972</b>	3,070
Depreciation and amortisation		<b>2,896</b>	2,485
		<b>29,889</b>	22,894
Property disposal gain		–	214
Operating profit	7, 8	<b>8,695</b>	8,061
Finance costs	9	<b>(1,613)</b>	(1,299)
Finance income	9	<b>124</b>	63
Share of results, net of tax			
jointly controlled entities	10, 18	<b>3,099</b>	2,897
associated companies	10, 19	<b>140</b>	188
Profit before taxation		<b>10,445</b>	9,910
Taxation	11		
current and deferred, excluding tax consolidation benefit		<b>(1,082)</b>	(1,296)
deferred: tax consolidation benefit from Australia		<b>2,004</b>	–
		<b>922</b>	(1,296)
Profit after taxation		<b>11,367</b>	8,614
Minority interest		<b>1</b>	–
<b>Earnings attributable to shareholders</b>	12	<b>11,368</b>	8,614
<b>Dividends</b>	13		
Interim dividends paid			
Ordinary		<b>3,468</b>	3,251
Final dividends proposed			
Ordinary		<b>1,999</b>	1,758
Special		<b>265</b>	361
		<b>5,732</b>	5,370
<b>Earnings per share, basic and diluted</b>	14	<b>HK\$4.72</b>	HK\$3.58