

CONSOLIDATED INCOME STATEMENT

for the years ended 31st December, in Hong Kong dollar thousands except per share data

	Note	2005	Restated 2004
Gross turnover	3, 14	1,268,346	1,261,232
Discounts		(304,457)	(322,948)
Cost of sales		(440,817)	(412,141)
Beer duty and taxes		(156,980)	(160,454)
Gross profit		366,092	365,689
Selling and distribution expenses		(253,337)	(221,972)
Administrative expenses		(104,970)	(111,191)
Other operating expenses		(6,307)	(12,772)
Profit from operations	4	1,478	19,754
Finance costs	5	(6,163)	(2,832)
Other revenue	6	15,065	9,615
Other net income/(expenses)	6	431	(3,264)
Impairment losses	7	(69,869)	(7,737)
(Loss)/profit before taxation		(59,058)	15,536
Income tax	8	(6,979)	(3,032)
(Loss)/profit for the year	14	(66,037)	12,504
Attributable to:			
Equity shareholders of the Company	11, 31(a)	(35,641)	11,270
Minority interests	31(a)	(30,396)	1,234
(Loss)/profit for the year	31(a)	(66,037)	12,504
Dividends payable to equity shareholders of the Company attributable to the year:	12		
Interim dividend declared during the year		(3,736)	—
Final dividend proposed after the balance sheet date		—	(3,736)
		(3,736)	(3,736)
(Loss)/earnings per share – Basic	13	(\$0.10)	\$0.03

The Notes on pages 35 to 75 form part of these financial statements.