

CONSOLIDATED BALANCE SHEET

as at 31st December, in Hong Kong dollar thousands

	Note	2005	Restated 2004
Non-current assets			
Fixed assets	15(a)		
– Property, plant and equipment		1,648,874	1,746,257
– Investment properties		86,437	88,257
– Interests in leasehold land held for own use under operating leases		102,853	104,621
Intangible assets	16	39,525	39,481
Goodwill	17	5,044	5,044
Retirement benefit asset	29(a)	3,937	1,888
Other financial assets	19	–	22,287
Other tangible assets	20	41,539	–
		1,928,209	2,007,835
Current assets			
Inventories	21	50,700	93,408
Trade and other receivables	22	126,743	98,304
Amounts due from holding companies and fellow subsidiaries	23	38,346	29,495
Current tax recoverable	30(a)	798	66
Cash and cash equivalents	24	383,331	454,817
		599,918	676,090
Current liabilities			
Bank loans (unsecured)	25	(50,408)	(50,552)
Trade and other payables	27	(126,123)	(120,134)
Amounts due to holding companies and fellow subsidiaries	23	(9,327)	(26,907)
Leased factory maintenance provision	28	(53,208)	–
		(239,066)	(197,593)
Net current assets		360,852	478,497
Total assets less current liabilities		2,289,061	2,486,332
Non-current liabilities			
Bank loans (unsecured)	25	(95,000)	(195,000)
Leased factory maintenance provision	28	–	(47,968)
Deferred tax liabilities	30(b)	(116,425)	(108,264)
		(211,425)	(351,232)
NET ASSETS		2,077,636	2,135,100
CAPITAL AND RESERVES	31(a)		
Share capital		186,785	186,785
Reserves		1,820,487	1,849,764
Total equity attributable to equity shareholders of the Company		2,007,272	2,036,549
Minority interests		70,364	98,551
TOTAL EQUITY		2,077,636	2,135,100

Approved and authorised for issue by the Board of Directors on 24th February 2006.

Directors:


RAMON S. ANG

CHONG YOON FATT

The Notes on pages 35 to 75 form part of these financial statements.