

COMPANY BALANCE SHEET

as at 31st December, in Hong Kong dollar thousands

	Note	2005	Restated 2004
Non-current assets			
Fixed assets	15(b)		
– Property, plant and equipment		1,020,023	1,051,037
– Interests in leasehold land held for own use under operating leases		72,390	74,134
Intangible assets	16	38,487	38,466
Retirement benefit asset	29(a)	3,937	1,888
Interests in subsidiaries	18	1,215,127	1,216,101
		2,349,964	2,381,626
Current assets			
Inventories	21	22,726	32,492
Trade and other receivables	22	86,363	68,240
Amounts due from holding companies and fellow subsidiaries	23	20,115	9,309
Cash and cash equivalents	24	19,415	22,502
		148,619	132,543
Current liabilities			
Trade and other payables	27	(53,376)	(43,605)
Amounts due to holding companies and fellow subsidiaries	23	(1,611)	(15,017)
		(54,987)	(58,622)
Net current assets		93,632	73,921
Total assets less current liabilities		2,443,596	2,455,547
Non-current liabilities			
Bank loans (unsecured)	25	(95,000)	(195,000)
Amounts due to subsidiaries	26	(379,722)	(306,300)
Deferred tax liabilities	30(b)	(55,580)	(50,629)
		(530,302)	(551,929)
NET ASSETS		1,913,294	1,903,618
CAPITAL AND RESERVES	31(b)		
Share capital		186,785	186,785
Reserves		1,726,509	1,716,833
TOTAL EQUITY		1,913,294	1,903,618

Approved and authorised for issue by the Board of Directors on 24th February 2006.

Directors:



RAMON S. ANG



CHONG YOON FATT

The Notes on pages 35 to 75 form part of these financial statements.