

CORPORATE SOCIAL RESPONSIBILITY

Pacific Basin understands its social, safety, and environmental responsibilities. Pacific Basin is committed to fostering long term relationships with its shareholders, employees, customers, business partners and other stakeholders. Pacific Basin takes pride in applying high standards of management, customer service and corporate governance. Through these, Pacific Basin strives to deliver the best possible service to its customers and to enhance shareholder value.

Standards

Pacific Basin recognises that it owes its success to its employees and it strives to provide them with a safe, healthy and fulfilling work environment. Pacific Basin looks to improve continuously the skills of its personnel ashore and at sea.

Pacific Basin is committed to providing service of the highest standards for its customers and business partners worldwide.

Pacific Basin prides itself on providing high quality vessels, manned with highly competent crew.



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Pacific Basin is committed to applying sound and internationally accepted business ethics in its business. Pacific Basin endeavours to conduct its business in the most responsible manner to ensure customer satisfaction while complying with all statutory and regulatory requirements. Pacific Basin adheres to all applicable maritime laws and treaties, including the codes, guidelines and standards recommended by the International Maritime Organisation, relevant Flag State administrations, classification societies and other recognised maritime industry organisations.



The Community

Pacific Basin acknowledges its position as a responsible member of the community both in Hong Kong and in the cities and ports to which Pacific Basin trades worldwide.

Pacific Basin is a prominent member of the shipping community and has affiliations with maritime organisations including the Baltic Exchange, BIMCO and the Hong Kong Shipowners Association.

As one of the largest foreign employers of Chinese crew, Pacific Basin continues to be a major supporter of the Chinese seafaring community and the training of Chinese seafarers. Pacific Basin's growing body of Chinese management executives and seagoing personnel testifies to its commitment to the employment of Chinese graduates and seafarers.

Pacific Basin makes contributions to charity and community programmes. In 2005, Pacific Basin supported a number of charities including The Missions to Seamen, The Community Chest of Hong Kong, Oxfam Trail Walker and The World Wide Fund for Nature (Hong Kong). Pacific Basin recognises the importance of social responsibility and remains open to further opportunities which benefit society.

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Safety and Environmental Responsibility

Operational safety is of the utmost importance to Pacific Basin.

Pacific Basin is committed to the safe and environmentally conscious operation of ships through a proactive management system, both ashore and at sea. Pacific Basin conforms to both the mandatory International Safety Management (ISM) Code and the voluntary ISO standards.

Pacific Basin has developed and implemented the Pacific Basin Management System (PBMS) which aims to ensure:

- safety at sea and prevention of human injury or loss of life;
- avoidance of damage to the environment, in particular to the marine environment and to property; and
- customer satisfaction through determining and meeting customer requirements.



Pacific Basin manages the environmental impact of all of its operations and projects in a responsible manner. Objectives are established, where possible, to reduce identified environmental impacts on the atmosphere and on the marine environment.

Pacific Basin recognises the importance of incorporating environmental issues into everyday business decisions and activities, and monitoring appropriate technology and management practices which enhance its environmental performance.

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Pacific Basin has implemented the voluntary ISO 9001:2000, 14001 Environmental Management system and OHSAS 18001 Occupational Health and Safety Management system, demonstrating its commitment to quality, safety and environmental protection. Pacific Basin's technical operation has also been certified by Lloyd's Register Quality Assurance (LRQA) to the ISO 9001:2000 standard and achieved ISO 14001 and OHSAS 18001 standards.

