

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

	Note	2005 US\$'000	(restated) 2004 US\$'000
Operating activities			
Cash generated from operations	29(a)	174,020	130,952
Hong Kong profits tax paid		(611)	(688)
Overseas taxation paid		(118)	(91)
Net cash from operating activities		173,291	130,173
Investing activities			
Purchase of fixed assets		(121,241)	(274,447)
Sale of fixed assets		139,516	84
Interest received		735	78
Purchase of subsidiaries, net of cash acquired		–	1,042
Purchase of jointly controlled entities		(161)	(2,202)
Increase in loans to a jointly controlled entity		(500)	–
Dividends received from jointly controlled entities		1,550	1,831
Dividend received from investment securities		–	227
Decrease in restricted and pledged bank deposits		4,430	179
Receipt of finance lease receivables – capital element		354	–
Net cash from/(used in) investing activities		24,683	(273,208)
Financing activities			
Proceeds from initial public offering, net of share issuing expenses		–	71,680
Payment for purchase of shares under the LTIS		(2,252)	–
Proceeds from issue of shares under the LTIS		5,041	–
Repayment of bank loans		(419,969)	(228,038)
Drawdown of bank loans		48,188	416,469
Repayment of loans from the then shareholders		–	(24,231)
Interest and other finance charges paid		(16,970)	(7,126)
Dividends paid		(88,467)	(49,812)
Proceeds from finance lease payables		318,000	–
Repayment of finance lease payables – capital element		(1,115)	–
Net cash (used in)/from financing activities		(157,544)	178,942
Increase in cash and cash equivalents		40,430	35,907
Cash and cash equivalents at 1 January		41,651	5,744
Cash and cash equivalents at 31 December	29(b)	82,081	41,651