

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the six months ended 31 December 2005

	Attributable to equity holders of the Company										
	Share Capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Asset revaluation reserve HK\$'000	Employee share-based compensation reserve HK\$'000	Exchange reserve HK\$'000	Capital reserve HK\$'000	Statutory reserve HK\$'000	Accumulated profits HK\$'000	Minority Interests HK\$'000	Total HK\$'000
Balance at 1 July 2004, as previously reported	64,199	167,445	40,824	36,223	-	10,132	115,267	15,627	368,011	72,948	890,676
Effect of changes in accounting policies (note 2)	-	-	-	-	2,810	-	-	-	(2,810)	-	-
As restated	64,199	167,445	40,824	36,223	2,810	10,132	115,267	15,627	365,201	72,948	890,676
Exchange difference arising on translation of operations outside Hong Kong	-	-	-	-	-	4,704	-	-	-	1,721	6,425
<b>Employee share option scheme:</b>											
- employee share-based compensation benefits	-	-	-	-	3,747	-	-	-	-	-	3,747
- issue of new shares pursuant to exercise of share options, net of expenses	347	3,822	-	-	-	-	-	-	-	-	4,169
Released on deemed disposal of a subsidiary	-	-	-	(959)	-	(279)	-	-	959	(16,697)	(16,976)
Profit for the period (restated)	-	-	-	-	-	-	-	-	62,063	6,383	68,446
Final dividend - 2004	-	-	-	-	-	-	-	-	(7,704)	-	(7,704)
At 31 December 2004 (restated)	64,546	171,267	40,824	35,264	6,557	14,557	115,267	15,627	420,519	64,355	948,783
Surplus on revaluation	-	-	-	14,895	-	-	-	-	-	6,958	21,853
Deferred tax liability arising on revaluation of properties	-	-	-	(2,473)	-	-	-	-	-	(2,619)	(5,092)
Exchange difference arising on translation of operations outside Hong Kong	-	-	-	-	-	7,229	-	-	-	(2,186)	5,043
<b>Employee share option scheme:</b>											
- employee share-based compensation benefits	-	-	-	-	2,517	-	-	-	-	-	2,517
Transfer to statutory reserve	-	-	-	-	-	-	-	2,646	(2,646)	-	-
Profit for the period (restated)	-	-	-	-	-	-	-	-	(31,037)	(11,072)	(42,109)
Dividend paid to minority interests	-	-	-	-	-	-	-	-	-	(4,255)	(4,255)
Interim dividend - 2005	-	-	-	-	-	-	-	-	(14,201)	-	(14,201)
At 30 June 2005 (restated)	64,546	171,267	40,824	47,686	9,074	21,786	115,267	18,273	372,635	51,181	912,539
Exchange difference arising on translation of operations outside Hong Kong	-	-	-	-	-	(3,341)	-	-	-	-	(3,341)
<b>Employee share option scheme:</b>											
- employee share-based compensation benefits	-	-	-	-	1,642	-	-	-	-	-	1,642
Profit for the period	-	-	-	-	-	-	-	-	107,231	14,240	121,471
At 31 December 2005	64,546	171,267	40,824	47,686	10,716	18,445	115,267	18,273	479,866	65,421	1,032,311