

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2005

	Share capital			Reserves				Total	
	Ordinary	Preference	Total	Ordinary share premium	Goodwill reserve	Special reserve	Retained profits	Total	share capital and reserves
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000 (note)	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004	3,526	4,233	7,759	51	(8,351)	(6,774)	146,539	131,465	139,224
Profit for the year	-	-	-	-	-	-	23,435	23,435	23,435
Dividends paid (note 10)	-	-	-	-	-	-	(28,707)	(28,707)	(28,707)
Conversion of preference shares into ordinary shares (note 19)	4,109	(4,233)	(124)	124	-	-	-	124	-
At 31 December 2004 and at 1 January 2005	7,635	-	7,635	175	(8,351)	(6,774)	141,267	126,317	133,952
Profit for the year	-	-	-	-	-	-	37,381	37,381	37,381
Dividends paid (note 10)	-	-	-	-	-	-	(15,271)	(15,271)	(15,271)
At 31 December 2005	7,635	-	7,635	175	(8,351)	(6,774)	163,377	148,427	156,062

Note: The special reserve of the Group represents the difference between the nominal value of shares of subsidiaries acquired and the nominal value of the shares issued by the Company in consideration.