

# CONSOLIDATED BALANCE SHEET

As at 31 December 2005

(Amounts in Renminbi)

		As at 31 December	
	Note	2005 RMB'000	2004 RMB'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	336,726	335,313
Land use rights	16	7,014	10,014
Deferred income tax assets	20	7,436	22,558
Available-for-sale financial assets/Other investments	18	609	609
Goodwill	19	—	601
		<b>351,785</b>	369,095
<b>Current assets</b>			
Inventories	21	93,385	81,059
Trade and bills receivables	22	151,326	153,984
Prepayments, deposits and other receivables	23	66,000	43,802
Bank and cash balances	24	275,122	138,674
		<b>585,833</b>	417,519
<b>Total assets</b>		<b>937,618</b>	786,614
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	30	151,468	1
Other reserves	31	228,505	214,701
Retained earnings	31		
— Proposed final dividends		48,367	—
— Others		72,385	44,617
		<b>500,725</b>	259,319
<b>Minority interest</b>		<b>93,647</b>	86,022
<b>Total equity</b>		<b>594,372</b>	345,341

# CONSOLIDATED BALANCE SHEET (CONTINUED)

As at 31 December 2005

(Amounts in Renminbi)

		As at 31 December	
	Note	2005 RMB'000	2004 RMB'000
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans	28	—	3,000
Long-term payables	29	16,512	15,342
Shareholders' loan	33(c)	—	47,594
		<b>16,512</b>	<b>65,936</b>
<b>Current liabilities</b>			
Trade and bills payables	25	60,264	48,282
Deposits and advance receipts from customers	26	14,516	32,235
Accruals and other payables	27	108,831	117,718
Income tax payable		14,628	17,456
Dividend payable	14,33(c)	14,763	24,743
Short-term bank loans	28	108,000	122,000
Current portion of long-term bank loans	28	5,000	12,000
Current portion of long-term payables	29	732	903
		<b>326,734</b>	<b>375,337</b>
<b>Total liabilities</b>		<b>343,246</b>	<b>441,273</b>
<b>Total equity and liabilities</b>		<b>937,618</b>	<b>786,614</b>
<b>Net current assets</b>		<b>259,099</b>	<b>42,182</b>
<b>Total assets less current liabilities</b>		<b>610,884</b>	<b>411,277</b>

**Wu Qin**  
Director

**Wu Zhihong**  
Director

The notes on pages 39 to 75 are an integral part of these financial statements.