

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 December 2005

	Share capital	Investment properties revaluation reserve	Negative goodwill	Exchange reserve	Special capital reserve	Share premium	Retained profits	Total
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 July 2004	7,274	599,728	240	(71,656)	320,065	129,559	263,439	1,248,649
Revaluation surplus of investment properties	-	(2,720)	-	-	-	-	-	(2,720)
Net profit for the period	-	-	-	-	-	-	3,657	3,657
Exchange translation differences	-	-	-	3,693	-	-	-	3,693
At 31 December 2004	7,274	597,008	240	(67,963)	320,065	129,559	267,096	1,253,279
At 1 July 2005								
- as previously reported	7,318	-	240	(71,012)	320,065	131,261	1,135,775	1,523,647
- opening balance adjustment								
- Derecognition of negative goodwill	-	-	(240)	-	-	-	240	-
	7,318	-	-	(71,012)	320,065	131,261	1,136,015	1,523,647
Dividend	280	-	-	-	-	9,534	(10,977)	(1,163)
Net profit for the period	-	-	-	-	-	-	97,649	97,649
At 31 December 2005	7,598	-	-	(71,012)	320,065	140,795	1,222,687	1,620,133