

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2005

	<i>Notes</i>	Six months ended	
		31st December, 2005 (Unaudited) <i>HK\$</i>	31st December, 2004 (Unaudited and restated) <i>HK\$</i>
Turnover	4	918,562,211	2,962,238,454
Cost of sales		(7,407,480)	(1,330,122,898)
Direct expenses		(282,535,647)	(374,816,834)
		628,619,084	1,257,298,722
Other income		24,655,845	17,263,499
Increase (decrease) in fair value of investment properties		434,829,304	(572,705)
Unrealised holding gain on investments in trading securities		–	139,686,792
Gain arising from change in fair value of trading investments		45,021,965	–
Loss on disposal of available-for-sale investments		(920,856)	–
Administrative expenses		(230,341,110)	(214,410,701)
Finance income	5	91,228,636	31,017,721
Finance costs	6	(186,580,431)	(72,615,107)
Net finance costs		(95,351,795)	(41,597,386)
Share of results of associates	7	381,097,335	626,020,626
Profit before taxation	8	1,187,609,772	1,783,688,847
Income tax expense	9	(116,959,770)	(143,924,125)
Profit for the period		1,070,650,002	1,639,764,722
Attributable to:			
Equity holders of the parent		1,066,392,290	1,462,289,099
Minority interests		4,257,712	177,475,623
		1,070,650,002	1,639,764,722
Dividend	10	491,050,421	301,421,608
Earnings per share	11		
Basic		24.73 cents	33.94 cents
Diluted		24.19 cents	33.74 cents