

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31st December 2005

| | Note | As at 31st December 2005 HK\$'000 (unaudited) | As at 30th June 2005 HK\$'000 (audited and restated) |
|---|------|---|---|
| Non-current assets | | | |
| Fixed assets | 8 | 168,137 | 171,824 |
| Loan receivables | 9 | 35,321 | 36,000 |
| Goodwill | 10 | 2,802 | 2,802 |
| | | <u>206,260</u> | <u>210,626</u> |
| Current assets | | | |
| Trade receivables | 11 | 11,401 | 16,400 |
| Prepayments and other receivables | | 8,249 | 5,155 |
| Cash and cash equivalents | | 239 | 1,319 |
| Total current assets | | <u>19,889</u> | <u>22,874</u> |
| Current liabilities | | | |
| Interest-bearing borrowings | | | |
| – secured | 12 | 14,976 | 16,478 |
| Interest-bearing borrowings | | | |
| – unsecured | 13 | 3,000 | – |
| Accruals and other payables | | 2,758 | 2,324 |
| Amounts due to directors | | 326 | 27 |
| Shareholder's loan | | – | 12,000 |
| Total current liabilities | | <u>21,060</u> | <u>30,829</u> |
| Net current liabilities | | <u>(1,171)</u> | <u>(7,955)</u> |
| Total assets less current liabilities | | <u>205,089</u> | <u>202,671</u> |
| Non-current liabilities | | | |
| Deposits received | | 3,000 | 3,000 |
| | | <u>3,000</u> | <u>3,000</u> |
| Net assets | | <u>202,089</u> | <u>199,671</u> |
| Capital and reserves | | | |
| Share capital | | 40,922 | 40,922 |
| Reserves | | 133,754 | 133,755 |
| Equity attributable to equity holders of the Company | | <u>174,676</u> | <u>174,677</u> |
| Minority interests | | <u>27,413</u> | <u>24,994</u> |
| Total equity | | <u>202,089</u> | <u>199,671</u> |