

EMPLOYEES

As at 31st December 2005, the Group employed 4 (2004: 279) full time employees, of which none (2004: 273) were based in Mainland China. The headcount of the Group drops significantly as the Group has changed from operating the cruise ship to licensing it to a business partner. The remuneration of the employees is based on work performance and years of experience.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 31st December 2005, the interests and short positions of the directors and chief executives of the Company in shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") which were required to be entered into the register required to be kept under section 352 of the SFO or otherwise were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) and/or the Model Code for Securities Transactions by Directors of Listed issuers in the Listing Rules (the "Model Code"), were as follows:

Aggregate long position in shares of HK\$0.10 each ("Shares") of the Company and the underlying shares:

Name of Director	Nature of interest	Number of Shares held	Approximately Percentage of the issued share capital of the Company
Mr. Sean Liu	Corporate interest	149,100,000 (Note)	36.43%

Note: Mr. Sean Liu held 70% shareholding interest in Best Mineral Resources Limited ("BMRL"). BMRL held 149,100,000 Shares as at 31st December 2005. As such, Mr. Sean Liu was deemed to be interested in 149,100,000 Shares by virtue of his shareholding in BMRL. Mr. Sean Liu resigned as a director of the Company on 15th January 2006.