

Save as disclosed above, as at 31st December 2005, none of the directors or chief executives of the Company had, under Divisions 7 and 8 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), nor were they taken to or deemed to have under such provisions of the SFO, any interests or short positions in the shares of HK\$0.10 each of the Company, underlying Shares or debentures of the Company or any associated corporations (within the meaning of Part XV of the SFO) or any interests which are required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers in the Listing Rules or any interests which are required to be entered into the register kept by the Company pursuant to section 352 of the SFO.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

As at 31st December 2005, details of the share option granted to directors of the Company are as follows:

Name of grantee	Date of grant	Number of shares	Exercise price	Exercise period
Mr. Chan Wing	23rd February	4,092,225	HK\$0.54	23rd February 2004 to
Yau George	2004			22nd February 2009

No share option which has been granted to the directors of the Company was exercised or cancelled during six months ended 31st December 2005.

Save as disclosed above, as at 31st December 2005, none of the directors or their spouses or children under 18 years of age were granted or exercised any rights to subscribe for any equity or debt securities (including debentures) of the Company or any of its associated corporations.