

Condensed Consolidated Balance Sheet

At 31st December, 2005

	Notes	Unaudited At 31st December, 2005 HK\$'000	Audited At 30th June, 2005 HK\$'000
			<i>(As restated)</i>
Non-current Assets			
Property, plant and equipment		13,830	12,475
Investment properties		—	500,000
Properties held for development		225,346	219,848
Loan receivables — due after one year		4,461	7,147
		243,637	739,470
Current Assets			
Properties under development		—	248,774
Properties held for sale		426,382	150,088
Loan receivables — due within one year		6,661	8,167
Trade and other receivables	11	35,889	32,961
Amounts due from minority shareholders		5,211	5,035
Taxation recoverable		14,345	14,949
Bank deposits — pledged		21,027	27,964
Bank balances and cash		507,186	101,773
		1,016,701	589,711
Current Liabilities			
Trade and other payables	12	122,754	118,346
Pre-sale deposits received		27,355	37,033
Taxation payable		22,960	83
Bank loans — due within one year	13	69,126	99,674
		242,195	255,136
Net Current Assets		774,506	334,575
Total Assets less Current Liabilities		1,018,143	1,074,045

Condensed Consolidated Balance Sheet (Continued)

At 31st December, 2005

		Unaudited At 31st December, 2005 HK\$'000	Audited At 30th June, 2005 HK\$'000
	<i>Notes</i>		<i>(As restated)</i>
Non-current Liabilities			
Bank loans — due after one year	13	—	123,500
Other payable — due after one year		—	493
Loan from a related company		10,373	68,620
Deferred tax liabilities		—	19,613
		10,373	212,226
Total Assets and Liabilities			
		1,007,770	861,819
Capital and Reserves			
Share capital	14	219,104	219,104
Other reserves		487,062	483,101
Retained profits		266,783	128,926
Equity attributable to equity holders of the Company			
		972,949	831,131
Minority Interests			
		34,821	30,688
Total Equity			
		1,007,770	861,819