

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31 DECEMBER 2005

Unaudited

	Attributable to equity holders of the Company								
	Share capital	Share premium	Exchange reserve	Revaluation surplus	Proposed final dividend	Retained profits	Total	Minority interest	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 July 2004	7,764	132,037	-	-	7,764	166,386	313,951	-	313,951
Issued of shares options	306	28,001	-	-	-	-	28,307	-	28,307
Net profit for the Period	-	-	-	-	-	51,680	51,680	-	51,680
Final dividend paid in respect of the previous year approved	-	-	-	-	(7,764)	-	(7,764)	-	(7,764)
Proposed interim dividend	-	-	-	-	4,035	(4,035)	-	-	-
Balance at 31 December 2004	<u>8,070</u>	<u>160,038</u>	<u>-</u>	<u>-</u>	<u>4,035</u>	<u>214,031</u>	<u>386,174</u>	<u>-</u>	<u>386,174</u>
Balance at 1 July 2005, as previously reported as equity	8,250	180,361	80	35,527	9,890	258,614	492,722	-	492,722
Balance at 1 July 2005, as previously separately reported as minority interest	-	-	-	-	-	-	-	28	28
Balance at 1 July 2005, as restated	8,250	180,361	80	35,527	9,890	258,614	492,722	28	492,750
Issue of shares	1,640	203,360	-	-	-	-	205,000	-	205,000
Share issue expenses	-	(2,627)	-	-	-	-	(2,627)	-	(2,627)
Currency translation differences	-	-	3,550	-	-	-	3,550	-	3,550
Purchase of additional interest in a subsidiary	-	-	-	-	-	-	-	(28)	(28)
Decrease in revaluation reserve	-	-	-	(14,510)	-	-	(14,510)	-	(14,510)
Net profit for the Period	-	-	-	-	-	52,231	52,231	-	52,231
Final dividend paid in respect of the previous year approved	-	-	-	-	(9,890)	-	(9,890)	-	(9,890)
Balance at 31 December 2005	<u>9,890</u>	<u>381,094</u>	<u>3,630</u>	<u>21,017</u>	<u>-</u>	<u>310,845</u>	<u>726,476</u>	<u>-</u>	<u>726,476</u>