

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended December 31, 2005

	Share capital	Share premium	Share option reserve	Statutory reserve	Special reserve	Exchange reserve	Accumulated profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At July 1, 2004	178	-	-	3,654	-	(301)	143,969	147,500
Exchange differences arising on translation of operations outside Hong Kong recognised directly in equity	-	-	-	-	-	(37)	-	(37)
Profit for the period	-	-	-	-	-	-	53,178	53,178
At December 31, 2004	178	-	-	3,654	-	(338)	197,147	200,641
Exchange differences arising on translation of operations outside Hong Kong recognised directly in equity	-	-	-	-	-	62	-	62
Profit for the period	-	-	-	-	-	-	46,587	46,587
Total recognised income and expense for the period	-	-	-	-	-	62	46,587	46,649
Arising from Group Reorganisation	22	-	-	-	(22)	-	-	-
Capitalisation of advances from shareholders	100	-	-	-	79,900	-	-	80,000
Capitalisation on issue of shares	42,200	(42,200)	-	-	-	-	-	-
Issue of shares	8,368	82,008	-	-	-	-	-	90,376
Share issue expense	-	(11,480)	-	-	-	-	-	(11,480)
Exchange reserve realised on disposal of subsidiary	-	-	-	-	-	144	-	144
Transfer	-	-	-	3,154	-	-	(3,154)	-
Dividend paid	-	-	-	-	-	-	(3,000)	(3,000)
At June 30, 2005	50,868	28,328	-	6,808	79,878	(132)	237,580	403,330
Exchange differences arising on translation of operations outside Hong Kong recognised directly in equity	-	-	-	-	-	4,984	-	4,984
Profit for the period	-	-	-	-	-	-	29,983	29,983
Total recognised income and expense for the period	-	-	-	-	-	4,984	29,983	34,967
Recognition of equity - settled share-based payments	-	-	85	-	-	-	-	85
Dividend	-	-	-	-	-	-	(35,099)	(35,099)
At December 31, 2005	50,868	28,328	85	6,808	79,878	4,852	232,464	403,283