

# PALADIN LIMITED

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## CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2005

		Six months ended	
		31 December	
		2005	2004
	<i>NOTES</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		(Unaudited)	(Unaudited)
Turnover	4	2,144	40,183
Cost of sales		<u>(2,185)</u>	<u>(17,824)</u>
Gross (loss) profit		(41)	22,359
Other operating income		456	1,396
Administrative expenses		(33,874)	(7,871)
Finance costs		<u>(18,303)</u>	<u>(177)</u>
(Loss) profit for the period attributable to equity holders of the Company		<u><u>(51,762)</u></u>	<u><u>15,707</u></u>
(Loss) earnings per share – basic	6	<u><u>HK(9.80) cents</u></u>	<u><u>HK2.97 cents</u></u>